

Croda announces its results for the nine months to 30 September 2011.

Commenting on trading for the quarter ended 30 September 2011, Martin Flower, Chairman of Croda International Plc, said:

"I am pleased to report good turnover and profit progress in the third quarter, driven by sales growth and margin improvement in our core businesses.

For the three months ended 30 September 2011, Group sales from continuing operations increased 5.1% to £265.6m (2010: £252.6m). In most business areas we saw an improving trend during the quarter.

Operating profit from continuing operations increased 18.3% to £57.6m (2009: £48.7m).

Interest costs fell, resulting in continuing pre-tax profit increasing 20.8% to £57.4m (2010: £47.5m). Year-to-date, the pre-tax profit from continuing operations is up 27.1% at £182.2m (2010: £143.4m).

Consumer Care continued to trade strongly in the third quarter, reporting a significant increase in sales (+13.6%) and operating profit (+30.8%) and improved margins versus the corresponding quarter in 2010. Sales and operating profits in all business areas within

Consumer Care were well ahead of 2010.

Industrial Specialities turnover declined 3.5% against the tough comparatives of a particularly strong third quarter in 2010. The shortfall was in July, with sales in the rest of the period ahead of 2010. Operating profit was down 6.8% with a decrease in commodity and by-product profitability being partially mitigated by stronger performances elsewhere in the sector.

Net debt reduced by £15.5m to £237.8m in the quarter (2010: £240.7m) despite completing the £50m buyback programme in the period.

Croda continues to trade well and we expect to report further progress in the final quarter and into 2012."

| £m | Q3 | | | 9 months | | |
|-----------------------------|--------------|--------------|---------------|--------------|--------------|---------------|
| | 2011 | 2010 | | 2011 | 2010 | |
| Consumer Care | 145.6 | 128.2 | +13.6% | 439.2 | 392.6 | +11.9% |
| Industrial Specialities | 120.0 | 124.4 | -3.5% | 386.0 | 371.9 | +3.8% |
| Continuing turnover | 265.6 | 252.6 | +5.1% | 825.2 | 764.5 | +7.9% |
| Consumer Care | 42.5 | 32.5 | +30.8% | 130.5 | 103.6 | +26.0% |
| Industrial Specialities | 15.1 | 16.2 | -6.8% | 52.4 | 45.6 | +14.9% |
| Continuing operating | 57.6 | 48.7 | +18.3% | 182.9 | 149.2 | +22.6% |

profit

| | | | | | |
|------------------|-------|-------|--|-------|-------|
| Operating margin | 21.6% | 19.3% | | 22.2% | 19.5% |
|------------------|-------|-------|--|-------|-------|

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|----------|-------|-------|--|-------|-------|
| Interest | (0.2) | (1.2) | | (0.7) | (5.8) |
|----------|-------|-------|--|-------|-------|

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|----------------------------------|-------------|-------------|---------------|--------------|--------------|---------------|
| Continuing pre tax profit | 57.4 | 47.5 | +20.8% | 182.2 | 143.4 | +27.1% |
|----------------------------------|-------------|-------------|---------------|--------------|--------------|---------------|

Analysis of Q3 turnover uplift

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|-----------|--|--------|
| Price/mix | | +18.4% |
|-----------|--|--------|

| | | |
|--------|--|--------|
| Volume | | -14.8% |
|--------|--|--------|

| | | |
|----------------------|--|-------|
| Currency translation | | +1.5% |
|----------------------|--|-------|

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|-------------------------------------|--|--------------|
| Continuing turnover increase | | +5.1% |
|-------------------------------------|--|--------------|